

MARINE INSURANCE: CONTRACTOR'S EQUIPMENT

PROTECT THE VALUABLE TOOLS AND EQUIPMENT YOU NEED TO KEEP YOUR BUSINESS GOING.



3 GREAT WAYS TO SAVE

As an insured of The Hartford, you can receive these value-added discounts and savings:

1. 20% savings on the registration fee for the National Equipment Register (NER)
2. Premium discount on scheduled equipment that's registered with the NER or similar program
3. Waiver of your theft deductible in the event of loss to scheduled equipment:
 - If that equipment has an operational location tracking device
 - Or if it's registered with the NER

Whether you own a large construction firm or a midsize contracting business, your tools, machinery and mobile equipment are major investments. If they're stolen from a job site, destroyed by a fire, or vandalized, your business suffers.

PREVAIL OVER LOSS WITH THE RIGHT PROTECTION

You can't always avoid losses. But you can manage your risk with the right insurance protection. With contractor's equipment coverage from The Hartford, you'll have the protection you need – and the service you expect – to keep your construction business going.

COVERAGE HIGHLIGHTS

Replacement cost coverage. With The Hartford, scheduled equipment less than five years old at the time of loss is covered on a replacement cost basis. We also have additional endorsements that can provide enhanced valuation options for qualifying contractor's equipment accounts, including:

- Agreed value
- Enhanced replacement cost

Prepare. Protect. Prevail.®

continued



Newly owned equipment. Your policy from The Hartford can extend coverage for newly owned property acquired after your policy is in effect. Coverage can include this equipment on:

- Scheduled policies, which have a time frame and value limitation, or
- Annual reporting policies, which provide coverage without time or value limitations, unless your policy states otherwise

Equipment leased or rented to others. If your construction company leases or rents equipment to other contractors, this coverage is crucial. When a covered cause of loss results in damage to such scheduled property, the policy provides:

- Up to \$50,000 coverage in any one occurrence

Equipment leased, rented or borrowed from others. You need coverage for damage to equipment owned by others that's unscheduled while the equipment is in your possession. The Hartford's policy provides:

- Up to \$100,000 of this valuable coverage

Contractor's rental expense. Under a leasing or rental agreement, you may have to pay fees even though the equipment you were using is no longer available. The Hartford's policy can cover charges incurred under a written agreement, if the equipment is damaged by a covered cause of loss, with this limit:

- Up to \$25,000

Hauling others' property. Leased, rented or borrowed construction equipment spends time in transit to or from a job site or storage area. Our policy provides liability coverage for damage to others' equipment while you're transporting it, with this limit:

- Up to \$50,000 in liability coverage

Expediting expenses. Specialized or customized construction equipment may be hard to replace. To expedite delivery of replacement tools and equipment in order to maintain your work schedule,

you may incur additional labor or freight costs. Our policy can cover reasonable expenses, with this limit:

- Up to \$25,000

Employees' tools and clothing. Our policy includes coverage for loss of employees' tools and clothing while on or in transit to or from a job site, with these limits:

- Up to \$1,000 per employee, and
- \$5,000 per occurrence

Miscellaneous tools and equipment. In addition to your most valuable tools and equipment, you may have a variety of smaller tools you prefer not to schedule. Our policy may provide coverage for such unscheduled tools and equipment, with these limits:

- Up to \$5,000 per item, and
- \$25,000 per occurrence

Pollutant cleanup and removal. When equipment in transit is involved in a road accident, pollutants may be released. The Hartford's policy covers expenses you incur by court order to remove or extract pollutants from land or water, with these limits:

- Up to \$10,000 per loss, and
- Up to \$25,000 per policy period

Reward coverage. Our policy covers expenses you pay leading to the successful return of undamaged covered property to a law enforcement agency, or the arrest and conviction of persons who damaged or stole the property. Reimburses you:

- Up to \$5,000 for rewards you pay

Fire department service charge and fire device recharge. In the event of a fire, The Hartford's contractor's equipment coverage provides:

- Up to \$25,000 in liability coverage for fire department service charges
- Up to \$25,000 to recharge a manual or automatic fire device used to fight a fire

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Debris removal. In today's environment, removing and disposing of damaged property after a loss can be surprisingly expensive. We pay 25 percent of the amount payable for loss to the covered property (subject to the deductible). If the expense exceeds the 25 percent limitation, we'll pay an additional amount:

- Up to \$25,000
- You'll have 180 days to report the loss

Claim expenses. The Hartford's policy may reimburse you for expenses that you incur in preparing claim data requests, with this limit:

- Up to \$25,000

Note: The Hartford can provide higher limits of insurance on the essential additional coverages described above and found in the contractor's equipment coverage form.

SERVICE BACKED BY SPECIALIZED KNOWLEDGE

Your business has unique challenges, deadlines and pressures. We understand. You can depend on The Hartford for:

- Construction Risk Engineering specialists and information that can help you reduce the risk of loss to your equipment
- Marine specialists who work directly with your insurance agent or broker
- Prompt, fair claims service when a loss occurs, so you can get back to business

WHY THE HARTFORD

Customized contractor coverage, including builder's risk, installation and property coverage.



LEARN MORE about available coverage options by talking with your agent for The Hartford today. And visit thehartford.com/marine.

¹ Customer reviews were collected and tabulated by The Hartford and reviews are not representative of all customers.

This document outlines in general terms the coverages that may be afforded under a policy from The Hartford. All policies must be examined carefully to determine suitability for your needs and to identify any exclusions, limitations or any other terms and conditions that may specifically affect coverage. In the event of a conflict, the terms and conditions of the policy prevail. All coverages described in this document may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. Coverage may not be available in all states or to all businesses. Possession of these materials by a licensed insurance producer does not mean that such producer is an authorized agent of The Hartford. To ascertain such information, please contact your state Department of Insurance or The Hartford at 1-888-203-3823. All information and representations herein are as of April 2016.

In Texas, the insurance is underwritten by Hartford Accident and Indemnity Company, Hartford Fire Insurance Company, Hartford Casualty Insurance Company, Hartford Lloyd's Insurance Company, Hartford Insurance Company of the Midwest, Trumbull Insurance Company, Twin City Fire Insurance Company, Hartford Underwriters Insurance Company, Property and Casualty Insurance Company of Hartford and Sentinel Insurance Company, Ltd.

The Hartford® is The Hartford Financial Services Group, Inc. and its subsidiaries, including Hartford Fire Insurance Company. Its headquarters is in Hartford, CT.

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Business Insurance
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